Bid Number: **MSB10113**

Dated: **05-11-26**

Bid Details

Bid Name	Disposal of Wet Affected Cotton on "as where is basis"
City	COIMBATORE
Bid Start Date/Time	Feb 7, 2025 03:00 PM
Bid Opening Date/Time	Feb 7, 2025 03:00 PM
Payment open Date/Time	Nov 4, 2026 02:51 AM
Bid Expired Date/Time	Feb 7, 2025 04:00 PM
Price	2310000
Minimum Increment	1000.00
Item Category	Non-Motor

Bid Specific Terms and Conditions

1. Terms & Conditions of the e-Auction:-
2.
3. After the Result Declaration, successful bidder gets the sale order (if approved by the seller in consultation with the insurers).
4. On receipt of the approval or account details for payment, successful bidder (H1 bidder) shall submit complete payment within 1 working day, if he fails to do the same, his complete EMD will stand forfeit.
5. Successful bidder shall lift the complete salvage consignment within 1 working day against advance payment as per the lifting date mutually agreed by the insured.

Payment Terms: -

1. All charges incidental to loading and lifting of material such as loading, lifting, transportation etc. will be borne by the purchaser.
2. Bids are excluding of GST; any other govt taxes will be applicable over the bidding amount:

GST: 18%

Liability of Maxsure Bidders/Surveyor/Insurers: -

The Maxsure Bidders Pvt Ltd. is an Auction Firm, and we are just providing platform to the sellers to sell their material. ‘The Maxsure Bidders/surveyor/Insurance company’s is not the actual seller so takes no responsibility of whatsoever including quantity/quality/documentations of the material on sale and hence will not be liable for any loss for the Seller or the Buyer by business, revenues, profit, costs, direct and

incidental, consequential or punitive, damages of any claim. Buyer agrees to have discussed all the related matter regarding any transactions and have understood in full that we provide sources of supply or enquiries / leads for supply and has nothing to do any further especially with regards to quality, quantity, warranty, guarantees, delivery schedules, payments, rejections, transportation, legal laws and regulations to be followed from time to time.

Thank you